

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2023 - June 30, 2024**  
**County Name: MONTGOMERY COUNTY County Number: 69**

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

**Meeting Date: 4/18/2023 Meeting Time: 05:45 PM Meeting Location: Montgomery County Courthouse 105 E. Coolbaugh St. Red Oak, IA 51566 Supervisors Mtg. Rm**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult [dom.iowa.gov/local-budget-appeals](http://dom.iowa.gov/local-budget-appeals)

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)  
Iowa

County Telephone Number  
(712) 623-5127

		Budget 2023/2024	Re-Est 2022/2023	Actual 2021/2022	AVG Annual % CHG
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Taxes Levied on Property	1	6,986,066	6,629,356	6,522,383	3.49
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0	
Less: Credits to Taxpayers	3	365,280	365,280	345,319	
Net Current Property Taxes	4	6,620,786	6,264,076	6,177,064	
Delinquent Property Tax Revenue	5	0	0	1,211	
Penalties, Interest & Costs on Taxes	6	24,700	24,700	47,980	
Other County Taxes/TIF Tax Revenues	7	656,242	646,141	766,508	-7.47
Intergovernmental	8	5,095,993	4,939,234	5,503,320	
Licenses & Permits	9	13,850	13,850	12,731	
Charges for Service	10	323,670	325,915	379,180	
Use of Money & Property	11	49,371	67,371	53,451	
Miscellaneous	12	276,106	74,941	179,284	
<b>Subtotal Revenues</b>	13	13,060,718	12,356,228	13,120,729	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	1,095,000	1,095,000	1,081,214	
Proceeds of Fixed Asset Sales	16	0	0	0	
<b>Total Revenues &amp; Other Sources</b>	17	14,155,718	13,451,228	14,201,943	
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Public Safety and Legal Services	18	4,154,273	3,862,266	3,425,393	10.13
Physical Health and Social Services	19	526,351	616,146	481,908	4.51
Mental Health, ID & DD	20	0	0	0	
County Environment and Education	21	480,010	451,849	411,492	8.01
Roads & Transportation	22	5,072,799	4,798,714	4,030,680	12.18
Government Services to Residents	23	528,896	515,204	408,686	13.76
Administration	24	1,544,717	1,401,039	1,796,369	-7.27
Nonprogram Current	25	0	0	0	
Debt Service	26	1,078,400	1,069,794	1,091,763	-0.61
Capital Projects	27	1,000,000	600,000	60,793	305.58
<b>Subtotal Expenditures</b>	28	14,385,446	13,315,012	11,707,084	
Other Financing Uses:					
Operating Transfers Out	29	1,095,000	1,095,000	1,081,214	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	15,480,446	14,410,012	12,788,298	
<b>Excess of Revenues &amp; Other Sources</b>					
<b>over (under) Expenditures &amp; Other Uses</b>	32	-1,324,728	-958,784	1,413,645	
Beginning Fund Balance - July 1,	33	8,321,202	9,279,986	7,866,341	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	6,030,088	6,637,663	7,101,924	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	0	0	0	
Fund Balance - Unassigned	39	966,386	1,683,539	2,178,062	
Total Ending Fund Balance - June 30,	40	6,996,474	8,321,202	9,279,986	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	5,076,265	Urban Areas: 8.14979			
Rural Only Levies*:	1,909,801				
Special District Levies*:	0	Rural Areas: 12.72979			
TIF Tax Revenues:	0	Any special district tax rates not included.			
Utility Replacement Excise Tax:	238,762				

Explanation of any significant items in the budget or additional virtual meeting information:

**NOTICE OF PUBLIC HEARING THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS** The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly. Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.50000
General Basic Tax Dollars to be Generated in Excess of Maximum:	

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

**NOTICE OF PUBLIC HEARING THE BOARD OF SUPERVISORS INTENDS TO LEVY RURAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS** The accompanying budget summary requires a Rural Basic property tax rate that exceeds the maximum rate as established by the General Assembly. Comparison of the proposed general basic rate with the statutory maximum 3.95 Rural Basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed Rural Basic Tax Rate per \$1,000 of Taxable Value:	
Maximum Rural Basic Tax Rate per \$1,000 of Taxable Value:	3.95000
Rural Basic Tax Dollars to be Generated in Excess of Maximum:	

Major reasons for the difference between the proposed Rural Basic tax rate and the maximum basic tax rate:

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