

Final Amortization Schedule

City of Lewis
C0338R
CS-192466-01

Sewer - Final



SRF
STATE
REVOLVING FUND

Loan summary

Loan Closing Date	Nov 17, 2010
Final disbursement Date	Jan 27, 2012
Final Maturity Date	Jun 1, 2030
Loan period in years	20.0
Original Loan Amount	\$ 610,000.00
Unused Proceeds, if any	270,476.13
Final Loan Amount	\$ 339,523.87
Annual interest rate	3.00%
Total interest	\$ 125,188.15
Servicing Fee rate	0.25%
Total Servicing Fees	\$ 10,828.81
Total Loan Costs	\$ 142,116.96

Final Draw Schedule

Initiation Fee - Nov 17, 2010	6,100.00
P&D Payoff - Nov 17, 2010	201,237.10
Actual Draw - Nov 19, 2010	159,162.00
Actual Draw - Dec 17, 2010	187,624.00
Actual Draw - Feb 25, 2011	142,537.00
Actual Draw - Feb 25, 2011	(136,577.00)
Actual Draw - Apr 29, 2011	5,208.00
Actual Draw - May 20, 2011	10,400.00
Actual Draw - Jan 13, 2012	(37,096.00)
Actual Draw - Jan 27, 2012	404.90
Actual Draw - Feb 14, 2012	(99,751.13)
Actual Draw - Feb 29, 2012	(99,725.00)
Total Loaned Amount	339,523.87

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Jun 1, 2011	565,291.10	1,000.00	8,524.30	0.00	9,524.30	9,524.30	564,291.10
Dec 1, 2011	574,691.10		8,629.91		8,629.91		574,691.10
Jun 1, 2012	338,523.87	10,523.87	6,543.94	2,371.31	19,439.12	28,069.03	328,000.00
Dec 1, 2012	328,000.00		4,920.00		4,920.00		328,000.00
Jun 1, 2013	328,000.00	14,000.00	4,920.00	820.00	19,740.00	24,660.00	314,000.00
Dec 1, 2013	314,000.00		4,710.00		4,710.00		314,000.00
Jun 1, 2014	314,000.00	14,000.00	4,710.00	785.00	19,495.00	24,205.00	300,000.00
Dec 1, 2014	300,000.00		4,500.00		4,500.00		300,000.00
Jun 1, 2015	300,000.00	15,000.00	4,500.00	750.00	20,250.00	24,750.00	285,000.00
Dec 1, 2015	285,000.00		4,275.00		4,275.00		285,000.00
Jun 1, 2016	285,000.00	15,000.00	4,275.00	712.50	19,987.50	24,262.50	270,000.00
Dec 1, 2016	270,000.00		4,050.00		4,050.00		270,000.00
Jun 1, 2017	270,000.00	16,000.00	4,050.00	675.00	20,725.00	24,775.00	254,000.00
Dec 1, 2017	254,000.00		3,810.00		3,810.00		254,000.00
Jun 1, 2018	254,000.00	16,000.00	3,810.00	635.00	20,445.00	24,255.00	238,000.00
Dec 1, 2018	238,000.00		3,570.00		3,570.00		238,000.00
Jun 1, 2019	238,000.00	17,000.00	3,570.00	595.00	21,165.00	24,735.00	221,000.00
Dec 1, 2019	221,000.00		3,315.00		3,315.00		221,000.00
Jun 1, 2020	221,000.00	17,000.00	3,315.00	552.50	20,867.50	24,182.50	204,000.00
Dec 1, 2020	204,000.00		3,060.00		3,060.00		204,000.00
Jun 1, 2021	204,000.00	18,000.00	3,060.00	510.00	21,570.00	24,630.00	186,000.00
Dec 1, 2021	186,000.00		2,790.00		2,790.00		186,000.00
Jun 1, 2022	186,000.00	18,000.00	2,790.00	465.00	21,255.00	24,045.00	168,000.00
Dec 1, 2022	168,000.00		2,520.00		2,520.00		168,000.00
Jun 1, 2023	168,000.00	19,000.00	2,520.00	420.00	21,940.00	24,460.00	149,000.00
Dec 1, 2023	149,000.00		2,235.00		2,235.00		149,000.00
Jun 1, 2024	149,000.00	19,000.00	2,235.00	372.50	21,607.50	23,842.50	130,000.00
Dec 1, 2024	130,000.00		1,950.00		1,950.00		130,000.00
Jun 1, 2025	130,000.00	20,000.00	1,950.00	325.00	22,275.00	24,225.00	110,000.00
Dec 1, 2025	110,000.00		1,650.00		1,650.00		110,000.00
Jun 1, 2026	110,000.00	21,000.00	1,650.00	275.00	22,925.00	24,575.00	89,000.00
Dec 1, 2026	89,000.00		1,335.00		1,335.00		89,000.00
Jun 1, 2027	89,000.00	21,000.00	1,335.00	222.50	22,557.50	23,892.50	68,000.00
Dec 1, 2027	68,000.00		1,020.00		1,020.00		68,000.00
Jun 1, 2028	68,000.00	22,000.00	1,020.00	170.00	23,190.00	24,210.00	46,000.00
Dec 1, 2028	46,000.00		690.00		690.00		46,000.00
Jun 1, 2029	46,000.00	23,000.00	690.00	115.00	23,805.00	24,495.00	23,000.00
Dec 1, 2029	23,000.00		345.00		345.00		23,000.00
Jun 1, 2030	23,000.00	23,000.00	345.00	57.50	23,402.50	23,747.50	0.00

FY 12
13
14
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FY 16
FY 17
FY 18
FY 19

Final Amortization Schedule

City of Lewis
D0202R
FS1510DWSRF071

Water- Kinal



Loan summary

Loan Closing Date	May 13, 2011
Final disbursement Date	Feb 24, 2012
Final Maturity Date	Jun 1, 2031
Loan period in years	20.0
Original Loan Amount	\$ 426,000.00
Unused Proceeds, if any	35,000.00
Final Loan Amount	\$ 391,000.00
Annual interest rate	3.00%
Total Interest	\$ 132,728.80
Servicing Fee rate	0.25%
Total Servicing Fees	\$ 11,275.00
Total Loan Costs	\$ 148,263.80

Final Draw Schedule

Initiation Fee - May 13, 2011	4,260.00
P&D Payoff - May 13, 2011	94,027.34
Actual Draw - May 20, 2011	2,826.25
Actual Draw - Jul 28, 2011	33,177.79
Actual Draw - Aug 19, 2011	54,741.67
Actual Draw - Sep 30, 2011	126,056.88
Actual Draw - Oct 21, 2011	68,873.72
Actual Draw - Feb 24, 2012	7,036.35
Total Loaned Amount	391,000.00

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
<i>FY12</i> Dec 1, 2011	383,963.65		3,342.47		3,342.47		383,963.65
Jun 1, 2012	391,000.00	14,000.00	5,816.33	977.50	20,793.83	24,136.30	377,000.00
<i>FY13</i> Dec 1, 2012	377,000.00		5,655.00		5,655.00		377,000.00
Jun 1, 2013	377,000.00	15,000.00	5,655.00	942.50	21,597.50	27,252.50	362,000.00
<i>FY14</i> Dec 1, 2013	362,000.00		5,430.00		5,430.00		362,000.00
Jun 1, 2014	362,000.00	15,000.00	5,430.00	905.00	21,335.00	26,765.00	347,000.00
<i>FY15</i> Dec 1, 2014	347,000.00		5,205.00		5,205.00		347,000.00
Jun 1, 2015	347,000.00	16,000.00	5,205.00	867.50	22,072.50	27,277.50	331,000.00
<i>FY16</i> Dec 1, 2015	331,000.00		4,965.00		4,965.00		331,000.00
Jun 1, 2016	331,000.00	16,000.00	4,965.00	827.50	21,792.50	26,757.50	315,000.00
<i>FY17</i> Dec 1, 2016	315,000.00		4,725.00		4,725.00		315,000.00
Jun 1, 2017	315,000.00	17,000.00	4,725.00	787.50	22,512.50	27,237.50	298,000.00
<i>FY18</i> Dec 1, 2017	298,000.00		4,470.00		4,470.00		298,000.00
Jun 1, 2018	298,000.00	17,000.00	4,470.00	745.00	22,215.00	26,685.00	281,000.00
<i>FY19</i> Dec 1, 2018	281,000.00		4,215.00		4,215.00		281,000.00
Jun 1, 2019	281,000.00	18,000.00	4,215.00	702.50	22,917.50	27,132.50	263,000.00
Dec 1, 2019	263,000.00		3,945.00		3,945.00		263,000.00
Jun 1, 2020	263,000.00	18,000.00	3,945.00	657.50	22,602.50	26,547.50	245,000.00
Dec 1, 2020	245,000.00		3,675.00		3,675.00		245,000.00
Jun 1, 2021	245,000.00	19,000.00	3,675.00	612.50	23,287.50	26,962.50	226,000.00
Dec 1, 2021	226,000.00		3,390.00		3,390.00		226,000.00
Jun 1, 2022	226,000.00	20,000.00	3,390.00	565.00	23,955.00	27,345.00	206,000.00
Dec 1, 2022	206,000.00		3,090.00		3,090.00		206,000.00
Jun 1, 2023	206,000.00	20,000.00	3,090.00	515.00	23,605.00	26,695.00	186,000.00
Dec 1, 2023	186,000.00		2,790.00		2,790.00		186,000.00
Jun 1, 2024	186,000.00	21,000.00	2,790.00	465.00	24,255.00	27,045.00	165,000.00
Dec 1, 2024	165,000.00		2,475.00		2,475.00		165,000.00
Jun 1, 2025	165,000.00	21,000.00	2,475.00	412.50	23,887.50	26,362.50	144,000.00
Dec 1, 2025	144,000.00		2,160.00		2,160.00		144,000.00
Jun 1, 2026	144,000.00	22,000.00	2,160.00	360.00	24,520.00	26,680.00	122,000.00
Dec 1, 2026	122,000.00		1,830.00		1,830.00		122,000.00
Jun 1, 2027	122,000.00	23,000.00	1,830.00	305.00	25,135.00	26,965.00	99,000.00
Dec 1, 2027	99,000.00		1,485.00		1,485.00		99,000.00
Jun 1, 2028	99,000.00	24,000.00	1,485.00	247.50	25,732.50	27,217.50	75,000.00
Dec 1, 2028	75,000.00		1,125.00		1,125.00		75,000.00
Jun 1, 2029	75,000.00	24,000.00	1,125.00	187.50	25,312.50	26,437.50	51,000.00
Dec 1, 2029	51,000.00		765.00		765.00		51,000.00
Jun 1, 2030	51,000.00	25,000.00	765.00	127.50	25,892.50	26,657.50	26,000.00
Dec 1, 2030	26,000.00		390.00		390.00		26,000.00
Jun 1, 2031	26,000.00	26,000.00	390.00	65.00	26,455.00	26,845.00	0.00

UNITED STATES OF AMERICA
STATE OF IOWA CASS COUNTY
CITY OF LEWIS

Seal Coat

GENERAL OBLIGATION STREET IMPROVEMENT NOTE

\$244,000

RATE
3.40%

MATURITY DATE
June 1, 2028

NOTE DATE
June 20, 2018

The City of Lewis (the "City"), in Cass County, State of Iowa, for value received, promises to pay in the manner hereinafter provided to
First Whitney Bank & Trust
Atlantic, Iowa

or registered assigns, the principal sum of TWO HUNDRED FORTY-FOUR THOUSAND DOLLARS, together with interest on the outstanding principal hereof from the Note Date, or from the most recent payment date on which interest has been paid, except as the provisions hereinafter set forth with respect to prepayment prior to maturity may be or become applicable hereto.

Principal of this Note shall be payable in ten (10) annual installments due on June 1 in each of the years, and in the respective amounts, as follows:

<u>Year</u>	<u>Principal Installment</u>	<u>Year</u>	<u>Principal Installment</u>
2019	\$21,000	2024	\$25,000
2020	\$22,000	2025	\$26,000
2021	\$22,000	2026	\$26,000
2022	\$23,000	2027	\$27,000
2023	\$24,000	2028	\$28,000

This Note bears interest at the rate of 3.40% per annum. Accrued interest on this Note shall be payable semiannually on the first day of June and December in each year, commencing December 1, 2018 and continuing to, and including, final maturity on June 1, 2028. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

Both principal of and interest on this Note are payable to the registered owner appearing on the registration books of the City maintained by the City Clerk (hereinafter referred to as the "Registrar" or the "Paying Agent") at the close of business on the fifteenth day of the month next preceding the payment date in lawful money of the United States of America to the registered owner at the address shown on such registration books; provided, however, that the final installment of principal and interest will be payable only upon presentation and surrender of this Note to the Paying Agent.

This Note is issued by the City to evidence its obligation under a certain Loan Agreement, dated as of the date hereof (the "Loan Agreement") entered into by the City for the purpose of paying the cost, to that extent, of constructing street improvements.

This Note is issued pursuant to and in strict compliance with the provisions of Chapter 76 and Chapter 384 of the Code of Iowa, 2017, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of this Note (the "Resolution"), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of this Note and the rights of the owner of this Note.

The City reserves the right to prepay principal of this Note, in whole or in part, at any time prior to and in inverse order of maturity on terms of par and accrued interest. All principal so prepaid will cease to bear interest on the prepayment date.

This Note is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Note to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Note were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Note as the same will respectively become due; and that the total indebtedness of the City, including this Note, does not exceed any constitutional or statutory limitations.